

CITY OF LAS VEGAS OFFICE OF BUSINESS DEVELOPMENT THE URBAN RENAISSANCE NEWSLETTER

» HENNESSEY
»2

» HOGS &
HEIFERS
»2

» WHY DO
BUSINESS IN
LAS VEGAS
»3

» NEW FACES
»4

Affordable Apartments Geared Toward Downtown Workers, Families

On Wednesday, June 22, 2005, city officials celebrated the grand opening of an innovative residential development for urban workers and



L'Octaine

families in downtown Las Vegas. The opening of L'Octaine, a 51-unit apartment complex with ground-floor retail, was developed by the San Diego-based Tom Hom Group for professionals, city workers and families who work in nearby government, retail, museums, hotels, casinos and restaurants.

L'Octaine, located at 801 S. Las Vegas Boulevard, is part of the city of Las Vegas' efforts to redevelop downtown by providing affordable housing

developments. Citibank Community Development and Paramount Financial Group were integral forces behind the project, working closely with the city of Las Vegas, the state of Nevada and the developer to help expedite the development.

"L'Octaine is part of a concept that the council and I share with the Tom Hom Group, that we need to provide affordable, attainable housing for our residents," said Las Vegas Mayor Oscar B. Goodman. "These beautiful garden apartments will fill a need we have in our downtown for housing that our workers, teachers and families can afford."

L'Octaine rises to three stories above a street level parking garage. The two ground floor retail units in this mixed-use development are projected to be occupied in the fall. The property is close to the federal courthouse, the Fremont Street Experience, Las Vegas City Hall, Neonopolis and many other downtown destinations. For additional information about The Tom Hom Group, visit www.tomhomgroup.com.

Residential development continues. Allure has recently broken ground and "juhl", Newport and Streamline await city council regulatory approval before breaking ground.

Let's take a closer look!

Allure – North of Sahara and west of Las Vegas Boulevard, this 900-unit twin 39-story condo tower will contain 35,000 s.f. of retail space.



"juhl" – Soon to be located on the corner of Third street and Bonneville, this mixed-used development will contain 355 residential units.



Newport – This development will contain 168 residential units with 6,159 s.f. of commercial at the southwest corner of Casino Center/Hoover.



Streamline – This 26 story condo will host 251 residential units and be located on Ogden between Las Vegas Boulevard & Sixth Street.





Hennessey's Tavern, Mickie Finnz Fish House Sign Lease

Former Wall Street stock broker and founder of Hennessey's Tavern, Inc., Paul Hennessey, is bringing his well-known Irish pub to the Fremont Street Experience. With a string of Hennessey's restaurants dotting the Southern California coastline from South Bay to San Diego along with a High Sierra mountain location in Mammoth Lakes, the establishment at the Fremont Street Experience will be the first Hennessey location in Nevada.

"We were looking to expand to Las Vegas and after researching several locations, the Fremont Street Experience, with the renewed interest and development in downtown, was the best fit," Hennessey said. "We feel that the combination of the traditional Hennessey's Tavern with the beach-themed Mickie Finnz Fish House and Bar will bring a new and fun experience for Las Vegas visitors and locals alike."

Hennessey's Tavern, Inc. and the Fremont Street Experience have entered into an initial 10-year lease

Inc. and the Fremont Street Experience was commemorated in a special ceremony attended by Hennessey, Las Vegas Mayor Oscar B. Goodman, Ward 1 Councilwoman Lois Tarkanian and Joe Schillaci, president and CEO of the Fremont Street Experience.

The city of Las Vegas Office of Business Development helped to facilitate introductions between the pub owners and the Fremont Street Experience, leading to the signing of the lease. The two new restaurants will be vital in driving pedestrian traffic between the Fremont Street Experience and the city of Las Vegas' newly formed entertainment district.

Councilwoman Lois Tarkanian, who represents the part of the city where the new establishments will be located, said she is pleased to welcome the businesses.

"I have enjoyed dining at Hennessey's in San Diego and I am very excited that they will be partners in our downtown renaissance," Tarkanian said

Advance Notice

Hogs & Heifers

This New York City-based bar was the original inspiration for the film "Coyote Ugly" (and the subsequent chain of bars/clubs). "The only person with attitude in the bar is the woman behind it" is the philosophy at Hogs & Heifers, and frills are nowhere to be found: no specialty cocktails, no dress codes, no ties, no guest list, and no whining are allowed. It is known worldwide for its raucous, honky-tonk energy where bartenders and patrons sing and dance on the bar.

Open from 4 p.m. to 4 a.m., Hogs & Heifers is located on 201 N. Third Street, Las Vegas.

Triple George

Located next to Hogs & Heifers at The Block on Third Street, Triple George gets its name from the Las Vegas nickname for an all-around good guy, solid tipper, etc.

Now open daily for breakfast, lunch and dinner.

The Downtown and the Griffin coming soon.

Funds Still Available for Visual Improvement Programs

The city of Las Vegas Redevelopment Agency still has funds available in its Commercial and Entertainment Visual Improvement Programs. Improvements to the facades of buildings, permanent landscaping, parking facilities and other external improvements are eligible for assistance. The first program, Commercial VIP, offers a rebate of any qualified improvement costs, to a maximum of \$50,000 and is available to properties located in the city of Las Vegas Redevelopment Area. The second program, Entertainment District VIP, is available to those properties located in the Downtown Entertainment Overlay District Area. A rebate to a maximum of \$50,000 is available and a 20% bonus, up to a maximum of \$10,000 for projects that use neon signage or illuminated signage which is substantial in scope and which is clearly visible from the city public right-of-way.

For additional information and an application packet, please contact Rich Atkins, Economic Development Officer at the Office of Business Development, at 702-229-6551.



Mayor Goodman congratulates Paul Hennessey as his wife and guests look on.

agreement for approximately 11,500 square feet on the first floor of the Fremont Street Experience commercial space located on the southwest corner of Las Vegas Boulevard and Fremont Street. The signing of the lease between Hennessey's Tavern,

Hotlinks:

OBD Web site:

- www.lasvegasnevada.gov/obd

Economic Development:

- 2005 City of Las Vegas Statistical Profile
- Current Downtown Tour

Redevelopment Activity:

- RDA Plan and related documents
- Downtown Las Vegas
 - Brochures
 - Las Vegas Business Development Video
 - Community Links

Special Thanks

Mayor Oscar B. Goodman

Councilman Gary Reese (Mayor Pro Tem)

Councilman Larry Brown

Councilman Lawrence Weekly

Councilman Steve Wolfson

Councilwoman Lois Tarkanian

Councilman Steven D. Ross

City Manager Douglas A. Selby



Why Do Business in Las Vegas?

THE CITY OF LAS VEGAS OFFICE OF BUSINESS DEVELOPMENT (OBD) IS READY TO ASSIST CUSTOMERS IN ACCOMPLISHING THEIR BUSINESS GOALS. OUR DEVELOPMENT STAFF IS WELL VERSED IN ECONOMIC DEVELOPMENT AND REDEVELOPMENT. OUR OFFICERS ARE ON HAND TO PROVIDE CUSTOMERS WITH A VARIETY OF PROGRAMS AND SERVICES.

HAVING TROUBLE FOLLOWING THE COMMERCIAL DEVELOPMENT PROCESS? CHECK OUT THE FLOW CHART BELOW. STILL HAVE QUESTIONS? CALL OBD'S EXPEDITOR, DAVID BRATCHER AT 229-2201.

A Condensed Process Flow for a Proposed Commercial Development in the City of Las Vegas

Process Steps	Procedural Tasks
Assemble Property and Eliminate All Unnecessary Property Lines	Revert subdivided property to eliminate all unnecessary property lines. Utilize Reversionary Final Maps or Parcel Maps to assemble your site early in the development process.
Review Applicable Land Use and Development Standards for the Site	Review existing land use and zoning designations for the site you intend to develop. Your plans may require you to apply for various land entitlements or privileged business licenses.
Apply for Land Entitlements and Privileged Licenses	Meet with the Planning Department to determine what, if any, land entitlements will be required before you can begin any construction on your development site.
Prepare Required Engineering Studies and Civil Improvement Plans	The conditions of approval associated with your land entitlements will require you to prepare and complete various engineering studies and civil improvement plans.
Prepare Architectural, Structural, Plumbing, Electrical, Mechanical, and Fire Protection Plans for Building Permit	Your architect will be required to submit an application for building permit for your proposed development. The building permit application will be reviewed against your land entitlements, building codes, and fire codes before a tenant improvement plan is approved for construction.
Respond to Corrections and Provide Revisions to Plan Check Comments	The failure of the owner, architect, or contractor to respond to revisions requested throughout the plan check process will cause unnecessary delays to the approval of your proposed development.
Pay Fees for Plans Review, Sewer Connection, Traffic Mitigation, and Desert Conservation	When your building permit application is approved, you will be required to pay fees associated with the proposed development. Most of the fees collected are distributed to agencies other than the Building Department.
Obtain Building Permit and Begin Construction	Many permits are issued with deferred submittals. These permits will include "inspection holds" if the deferred submittals are not provided to the Building Department as required.
Call for Site Inspections as Required by Building, Construction Services, Fire and the Planning Department	Your approved building permit will include a series of required site inspections by various city agencies. The Building Department final inspection will be delayed if the other agencies have not approved the site for occupancy and signed your inspection hard card.
Obtain a Final Inspection from the Building Department and apply for your Certificate of Occupancy	No one can occupy a new development until a Certificate of Occupancy has been issued by the Building Department. Plan the opening of your establishment after you have received your Certificate of Occupancy for the site.
Obtain Approved Business License from Planning, Fire Health District, and Business Licensing	In addition to your Certificate of Occupancy you must also have an approved business license prior to opening your doors for business. Each business must have a Certificate of Occupancy and a valid business license to operate in the city.



New Faces and Loftier Places

THE CITY OF LAS VEGAS OFFICE OF BUSINESS DEVELOPMENT (OBD) WELCOMES
JILL MELONE.



Jill Melone, Business Specialist I

On July 18, 2005, Jill joined OBD as a business specialist I as part of the transition plan to reorganize the city's Real Estate function. She will be responsible for the oversight of OBD's redevelopment and economic development real estate portfolio, reporting directly to Steve van Gorp, redevelopment manager.

Jill has been with the city of Las Vegas for 14 years in various capacities, most recently as a business specialist I and administrative assistant with the Department of Public Works, Real Estate & Asset Management Section.

She brings more than 17 years of experience in real estate, business and customer service. As a senior office specialist, Jill was an essential member during the implementation of the Parking & Hearing Office. Jill was recognized for outstanding performance and productivity.

Jill also earned credit from the assistant city manager for exemplary leadership and teamwork during the Municipal Parking Program transition from Municipal Court (holding positions of court clerk II, court clerk I and court clerk trainee). She was recognized by the court administrator for assisting in the development of communications tapes and during holiday warrant moratoriums.

Jill graduated with Dean's Honors from Morton Junior College. She earned honors from the National Dean's List and was initiated into Phi Theta Kappa National Honor Fraternity.

OBD Staff

Administration

Scott Adams, Director

David Bratcher, Redevelopment Officer Expeditor

Susan Lonborg, Management Analyst II

Margaret Lynn Smith, Admin. Secretary

Carla Parker, Office Specialist II

Economic Development

Romeo Betea, Economic Development Manager

Jim Pegues, Sr. Economic Development Officer

Richann Johnson, Sr. Economic Development Officer

Julie Quisenberry, Sr. Economic Development Officer

Adam Sumner, Economic Development Officer

Debbie Hume, Secretary

Redevelopment

Steve van Gorp, Redevelopment Manager

Bill Arent, Redevelopment Officer

Scott Carter, Development Project Analyst

Stoney Douglas, Sr. Economic Development Officer

Scott Auyong, Sr. Economic Development Officer

Richard Atkins, Economic Development Officer

Jill Melone, Business Specialist I

Melanie Pablo, Office Specialist



CITY OF LAS VEGAS
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LAS VEGAS VALLEY FACT SHEET APRIL THROUGH JUNE 2005

Economic Indicators

Indicator	Employment Activity ⁽¹⁾		
	Clark County	City of Las Vegas (Includes RDA)	Las Vegas RDA
Unemployment Rate	4.1%		
New Jobs*	22,750	5,684	1,562
Total Employment	856,741	214,047	58,833
Agriculture, Forestry, Fishing & Hunting	182	6	0
Mining	435	6	0
Utilities	3,745	1,401	0
Construction	98,328	14,712	3,502
Manufacturing	24,765	3,887	924
Wholesale Trade	23,945	4,249	677
Retail Trade	102,002	32,038	4,703
Transportation & Warehousing	32,027	3,779	2,900
Information	11,857	5,457	1,178
Finance & Insurance	33,751	14,290	1,319
Real Estate Rental & Leasing	21,673	5,698	653
Professional, Scientific, & Technical Services	37,729	14,316	3,752
Management of Companies & Enterprises	8,575	2,104	377
Administrative & Support, Waste Management	60,848	13,232	2,390
Educational Services	25,072	1,598	112
Health Care & Social Assistance	60,117	28,029	978
Arts, Entertainment, & Recreation	19,905	3,529	505
Accommodation & Food Services	233,499	37,841	15,244
Other Services (except Public Administration)	20,070	6,344	1,098
Public Administration	34,644	20,886	18,474
Unknown / Other	3,572	645	47

Note: Employment is establishment-based (by place of work) and includes multiple job holders. This data is not seasonally adjusted.

*Estimated for the City of Las Vegas and the Redevelopment Area (RDA).

Tourism Activity				
Visitor Volume ⁽²⁾	April	May	June	Q2, 2005*
Fremont Street Experience	728,867	891,644	892,064	2,512,575
Las Vegas Valley	3,290,313	3,370,380	3,222,784	9,883,477
Visitor Volume % Change from Prior Year:				
Fremont Street Experience	11.9%	-0.3%	-8.7%	0.3%
Las Vegas Valley	1.5%	3.4%	7.2%	4.0%
Gaming Revenue ⁽³⁾	April	May	June	Q2, 2005*
Strip	\$447,595,000	\$538,751,000	\$489,594,000	\$1,475,940,000
Downtown	\$51,989,000	\$58,076,000	\$51,382,000	\$161,447,000
Boulder Strip	\$61,766,000	\$77,411,000	\$77,321,000	\$216,498,000
Las Vegas MSA**	\$561,350,000	\$674,238,000	\$618,297,000	\$1,853,885,000
Clark County	\$723,516,000	\$860,380,000	\$797,153,000	\$2,381,049,000
Gaming Revenue % Change from Prior Year:				
Strip	8.0%	14.8%	16.4%	13.3%
Downtown	-3.8%	-3.3%	-2.9%	-3.3%
Boulder Strip	9.4%	18.6%	7.1%	11.9%
Las Vegas MSA**	6.9%	13.4%	13.3%	11.4%
Clark County	6.6%	14.9%	13.2%	11.8%

*Q2, 2005 % changes are measured against Q2, 2004 and will not necessarily equal the simple average of % changes by month.

**Las Vegas MSA is comprised of the Strip, Downtown and the Boulder Strip.

License Activity ⁽⁴⁾		
Jurisdiction	Business Licenses Issued	Total Active Licenses
Unincorporated Clark County	2,812	45,496
City of Henderson	1,173	14,330
City of North Las Vegas	587	8,682
City of Las Vegas	1,671	38,277
Las Vegas RDA (Included in CLV total)	418	6,115
Clark County*	6,243	106,785

*Excludes cities of Boulder City & Mesquite.



LAS VEGAS VALLEY FACT SHEET APRIL THROUGH JUNE 2005

Real Estate Indicators

For-Sale Attached and Detached Residential Projects ⁽⁵⁾						
Active Projects Jurisdiction	Projects	Total Units	Units Unsold	Q2 Sales	Avg. Min Price*	Avg. Price/sf
Unincorporated Las Vegas Valley	210	48,968	18,672	6,361	\$353,912	\$229
City of Henderson	41	13,959	4,293	788	\$378,120	\$180
City of North Las Vegas	74	15,179	6,849	2,004	\$319,878	\$155
City of Las Vegas**	56	10,599	3,295	1,602	\$369,621	\$212
Las Vegas RDA (Incl. in CLV total)	4	908	306	282	\$855,468	\$438
Las Vegas Valley	381	88,705	33,109	10,755	\$348,319	\$206

Proposed Projects Jurisdiction	Projects	Multi-family Units	Single family Units	SFR / MF Units	Mixed	Total Units Planned
Unincorporated Las Vegas Valley	423	21,962	35,770		910	58,642
City of Henderson	76	4,068	5,820		909	10,797
City of North Las Vegas	107	2,917	14,655		1,771	19,343
City of Las Vegas	72	5,938	2,990		0	8,928
Las Vegas RDA (Incl. in CLV total)	6	1,836	0		0	1,836
Las Vegas Valley	678	34,885	59,235		3,590	97,710

* Average price and price per sf are weighted by Q2 units sold.

** Excluding the RDA, the CLV average minimum price and average price per sf are \$265,826 / \$163.

Note: Active defined as projects having sales this quarter, or having unsold units.

Proposed Apartment Projects ⁽⁶⁾					
Jurisdiction	Type	Year of Completion			
		Q3 - Q4, 2005		2006	
		Projects	Units	Projects	Units
Unincorporated Las Vegas Valley	Age Restricted	-	-	1	304
	Affordable	-	-	-	-
	Affordable & Age Restricted	-	-	-	-
	Conventional	2	730	4	1,457
	Total	2	730	5	1,761
City of Henderson	Age Restricted	-	-	-	-
	Affordable	-	-	-	-
	Affordable & Age Restricted	-	-	-	-
	Conventional	-	-	2	415
	Total	-	-	2	415
City of North Las Vegas	Age Restricted	-	-	-	-
	Affordable	-	-	-	-
	Affordable & Age Restricted	-	-	-	-
	Conventional	1	340	2	1,040
	Total	1	340	2	1,040
City of Las Vegas	Age Restricted	-	-	-	-
	Affordable	-	-	-	-
	Affordable & Age Restricted	-	-	-	-
	Conventional	1	410	2	528
	Total	1	410	2	528
Las Vegas RDA (Included in CLV total)	Age Restricted	-	-	-	-
	Affordable	-	-	-	-
	Affordable & Age Restricted	-	-	-	-
	Conventional	-	-	-	-
	Total	-	-	-	-
Las Vegas Valley	Affordable	-	-	1	304
	Age Restricted	-	-	-	-
	Affordable & Age Restricted	-	-	-	-
	Conventional	4	1,480	10	3,440
	Total	4	1,480	11	3,744

Note: Affordable is subsidized housing under Section 42 of the IRS tax code. Age Restricted is senior housing, generally age 55 years and older.

Proposed Apartment Units by Quarter ⁽⁶⁾								
Jurisdiction	Q3, 05	Q4, 05	2005	Q1, 06	Q2, 06	Q3, 06	Q4, 06	2006
Unincorporated Las Vegas Valley	730	-	730	392	1,094	275	-	1,761
City of Henderson	-	-	-	-	415	-	-	415
City of North Las Vegas	-	340	340	-	1,040	-	-	1,040
City of Las Vegas	-	410	410	-	336	192	-	528
Las Vegas RDA (Included in CLV total)	-	-	-	-	-	-	-	-
Las Vegas Valley	730	750	1,480	392	2,885	467	-	3,744



LAS VEGAS VALLEY FACT SHEET APRIL THROUGH JUNE 2005

Real Estate Indicators, cont.

Apartment Rents and Vacancy ⁽⁶⁾		
Jurisdiction	Average Monthly Rent	Average Vacancy Rate
Unincorporated Las Vegas Valley	\$829	5.2%
City of Henderson	\$897	5.2%
City of North Las Vegas	\$801	5.1%
City of Las Vegas	\$753	5.0%
Las Vegas RDA (Included in CLV total)	\$626	5.1%
Las Vegas Valley*	\$790	5.2%

*Direct rent and vacancy rates based on weighted average.

For-Lease Commercial Inventory ⁽⁷⁾							
Retail Inventory	# of Projects	Total space (sf)	Vacancy (%)	Avg. lease rate	Absorption (sf)	Under Const. (sf)	Planned (sf)
Unincorporated Las Vegas Valley	105	16,486,063	6.9%	\$1.59	823,736	114,340	2,874,430
City of Henderson	46	6,846,571	5.1%	\$1.96	564,683	-	326,902
City of North Las Vegas	19	2,976,092	1.6%	\$1.92	311,746	-	1,015,871
City of Las Vegas	72	13,158,866	3.3%	\$1.75	1,168,292	-	822,048
Las Vegas RDA (Incl. in CLV total)	6	684,698	4.6%	\$1.35	36,317	-	55,710
Las Vegas Valley	242	39,467,592	5.0%	\$1.70	2,868,457	114,340	5,039,251
Office Inventory	# of Projects	Total space (sf)	Vacancy (%)	Avg. lease rate	Absorption (sf)	Under Const. (sf)	Planned (sf)
Unincorporated Las Vegas Valley	448	17,064,595	12.8%	\$2.16	1,058,929	1,097,149	2,640,932
City of Henderson	103	4,107,626	17.4%	\$2.45	210,540	117,882	566,015
City of North Las Vegas	23	543,944	8.3%	\$2.43	70,749	24,466	242,971
City of Las Vegas	271	11,024,945	7.2%	\$2.09	257,020	471,204	725,908
Las Vegas RDA (Incl. in CLV total)	49	2,251,993	13.7%	\$2.00	394,123	-	192,000
Las Vegas Valley	845	32,741,110	11.4%	\$2.20	1,597,238	1,710,701	4,175,826
Industrial Inventory	# of Projects	Total space (sf)	Vacancy (%)	Avg. lease rate	Absorption (sf)	Under Const. (sf)	Planned (sf)
Unincorporated Las Vegas Valley	1,252	43,623,139	6.1%	\$0.71	3,299,960	846,585	1,544,011
City of Henderson	195	6,267,302	7.6%	\$0.51	804,650	268,738	427,240
City of North Las Vegas	266	12,326,204	7.8%	\$0.51	1,931,210	462,875	303,537
City of Las Vegas	237	6,174,028	4.7%	\$0.82	384,564	-	-
Las Vegas RDA (Incl. in CLV total)	78	1,462,670	1.9%	\$1.00	-13,815	-	-
Las Vegas Valley	1,950	68,390,673	6.4%	\$0.65	6,420,384	1,578,198	2,274,788

For-Lease Commercial Employment ⁽⁷⁾			
Retail Employment	Existing	Under Construction	Planned
Unincorporated Las Vegas Valley	34,105	12	3,441
City of Henderson	14,446	591	429
City of North Las Vegas	6,506	0	477
City of Las Vegas	28,279	752	520
Las Vegas RDA (Included in CLV total)	1,452	0	118
Las Vegas Valley	83,337	1,356	4,868
Office Employment	Existing	Under Construction	Planned
Unincorporated Las Vegas Valley	84,989	2,012	7,677
City of Henderson	19,392	557	549
City of North Las Vegas	2,849	128	897
City of Las Vegas	58,440	1,512	1,138
Las Vegas RDA (Included in CLV total)	11,107	0	0
Las Vegas Valley	165,670	4,208	10,261
Industrial Employment	Existing	Under Construction	Planned
Unincorporated Las Vegas Valley	74,473	672	1,621
City of Henderson	10,533	276	607
City of North Las Vegas	20,658	405	314
City of Las Vegas	10,697	0	0
Las Vegas RDA (Included in CLV total)	2,609	0	0
Las Vegas Valley	116,361	1,353	2,543

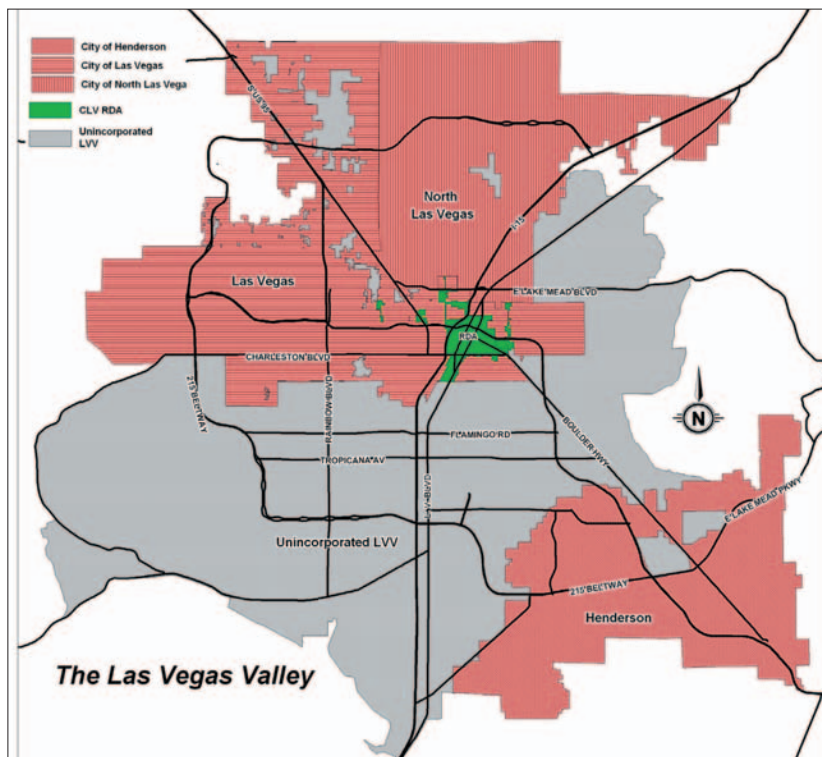
LAS VEGAS VALLEY FACT SHEET APRIL THROUGH JUNE 2005

Real Estate Indicators, cont.

Building Permits Value ⁽⁸⁾						
Jurisdiction	Category	New Single Family	New Multi-family	New Commercial & Industrial	New Hotel/Motel	Total
Unincorporated Clark County	Units	4,085	1,774	n/a	1,528	7,387
	Permits	4,085	130	106	6	4,327
	Valuation	\$524,889,822	\$206,182,956	\$138,964,672	\$225,757,848	\$1,095,795,298
	Certificates of Occupancy					4,185
City of Henderson	Units	1,198	177	0	0	1,375
	Permits	1,198	177	16	0	1,391
	Valuation	\$220,686,157	\$13,253,106	\$39,381,718	\$ -	\$273,320,981
	Certificates of Occupancy					1,278
City of North Las Vegas*	Units	1,754	418	n/a	0	2,172
	Permits	1,754	101	26	0	1,881
	Valuation	\$251,311,716	\$32,977,111	\$36,005,720	\$ -	\$320,294,547
	Certificates of Occupancy					69
City of Las Vegas	Units	1,242	139	0	0	1,381
	Permits	1,242	10	65	0	1,317
	Valuation	\$156,667,976	\$ 8,305,488	\$60,722,061	\$ -	\$225,695,525
	Certificates of Occupancy					1,264
Las Vegas RDA (Incl. in CLV total)	Units	0	0	0	0	0
	Permits	0	0	0	0	0
	Valuation	\$ -	\$ -	\$ -	\$ -	\$ -
	Certificates of Occupancy					11
Clark County**	Units	8,279	2,508	0	1,528	12,315
	Permits	8,279	418	213	6	8,916
	Valuation	\$1,153,555,671	\$252,413,173	\$275,074,171	\$225,757,848	\$1,915,106,351
	Certificates of Occupancy					6,796

*North Las Vegas records non-residential certificates of occupancy only.

**Excludes cities of Boulder City & Mesquite.



Sources:

- (1) Department of Employment, Training, and Rehabilitation, U.S. Census Bureau, City of Las Vegas.
- (2) Las Vegas Convention and Visitors Authority, Fremont Street Experience.
- (3) Nevada State Gaming Control Board.
- (4) County & Municipal jurisdictional governments, Restrepo Consulting Group (RCG).
- (5) RCG, Hanley Wood Market Intelligence.
- (6) RCG, Center for Business and Economic Research, CB Richard Ellis.
- (7) RCG, Colliers International.
- (8) County & Municipal jurisdictional governments, RCG.

Disclaimer: The information furnished by Restrepo Consulting Group (RCG) LLC in its quarterly reports to the city under this contract has been obtained from sources RCG deems reliable and is submitted subject to errors, omissions and changes. Although Restrepo Consulting Group LLC has no reason to doubt its accuracy, RCG does not guarantee it.